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Notice of extraordinary general meeting

The extraordinary general meeting of Mdundo.com A/S will be held on:

Wednesday 12 May 2021 at 10:00 am at
Matrikel1, Højbro Plads 10, Copenhagen K

Due to the COVID-19 situation all shareholders are encouraged NOT to physically participate in the general meeting. Due to the current situation, shareholders are encouraged to vote by post beforehand or by proxy.

According to the articles of association, the agenda for the general meeting is as follows:

1. **Election of two new board members**

   At the ordinary General meeting 2020, the board of directors pointed out that a replacement for Martin Nielsen in the board of directors was expected to be suggested before the next general meeting, so that Martin going forward can focus on his position as CEO. The Board now suggest that Mr. Kris Senanu and Mr. Joseph Hundah are elected as ordinary non-executive board members of Mdundo.com A/S, and that Mr. Martin Nielsen leaves the board of directors to focus on his position as CEO of Mdundo.com A/S.

Elaboration on the agenda items

Re agenda item 1

To strengthen the Board, the Board now suggest that Mr. Kris Senanu and Mr. Joseph Hundah are elected as ordinary non-executive board members of Mdundo.com A/S, and that Mr. Martin Nielsen leaves the board of directors to focus on his position as CEO of Mdundo.com A/S.

CV Kris Senanu:

Mr. Senanu is an accomplished business leader with 20+ years' experience in creating enabling environments and building high-performance teams. Kris is passionate about the entrepreneurial ecosystem and has helped to grow many tech businesses and mentored many tech entrepreneurs on the African continent. Currently Mr. Senanu lives in Kenya.

He is currently the Managing Director – Digital Division, at Telkom Kenya, leading the charge to grow the company's Corporate Market share in a highly competitive environment, through the introduction of more innovative solutions and strategic value addition. Prior to this, he worked with Access Kenya (Now Internet Solutions) for close to 15 years, getting that business to become the first ICT firm to list on the Nairobi Securities Exchange, expanding the business's footprint into East Africa and steering its acquisition by Internet Solutions in 2014. Mr. Senanu is a distinguished fellow of both the Chartered Institute of Marketing and the Kenya Institute of Management. He holds an MBA in Strategic Management from Warwick Business School as well as an International Business Administration Degree, majoring in Marketing, from USIU – Africa.

CV Joseph Hundah:

Mr. Hundah is an accomplished CEO and entrepreneur with extensive experience in leading dynamic teams in rapidly changing environments, currently living in South Africa and Zimbabwe.

He has lived and managed various businesses in various countries in Sub-Saharan Africa over a period of 20 years in both established and greenfield projects. These markets include Nigeria, Ghana, Uganda, Tanzania, Rwanda, Kenya, Zambia, Zimbabwe and Ethiopia. He has established an extensive network both at governmental and corporate level in these countries. He is proven mentor and leader having led organisations with more 1000 employees and turnover exceeding $200 million.

From 2015-2019 Mr. Hundah was CEO and president for Kwese, the media arm of Econet Global Group across 28 countries in Sub-Saharan Africa. He developed the strategy, the team and the operations for innovative multimedia services. Prior to that Mr. Hundah was Africa EVP & CEO of MTG, Nigeria and CEO of Multichoice Nigeria Limited.

Mr. Hundah holds a Master of Business Administration from University of The Witwatersrand, Johannesburg, South Africa.

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Resolution requirements
The items on the agenda must be passed simple majority.

Share capital and voting rights

The company's share capital amounts to nominal DKK 1,019,666.80 distributed on shares of DKK 0.10. Each share of DKK 0.10 has one vote at the general meeting, see clause 8.1 of the articles of association.

According to clause 9.1 of the articles of association, shareholders who are registered as shareholders in the register of shareholders on **Wednesday 5 May 2021 (at 23:59)** or at this time has approached the company with a view to being registered as shareholders and the company has received this approach, have the right to appear and vote at the extraordinary general meeting on 12 May 2021.

Registration/admission card/voting ballot

A shareholder with the right to appear and vote in accordance with clause 9.1 of the articles of association is entitled to appear at the general meeting provided that the shareholder no later than **Wednesday 5 May 2021 at 23:59** has requested an admission card for him/herself and any accompanying adviser, see clause 9.2 of the articles of association.

Admission card is requested by completing the form which is available at the company's website www.mdundo.com/investor from Tuesday 20 April 2021. The form must be sent by email to ir@mdundo.com.

The company will subsequently send an electronic admission card to the email address indicated in the form. The admission card must be printed and presented physically at the general meeting.

The shareholder will be given physical voting ballots upon arrival at the general meeting.

Votes by proxy and votes by post

If a shareholder is prevented from participating in the general meeting, the shareholder can give proxy by completing and forwarding the proxy which is available at the company's www.mdundo.com/investor from Tuesday 20 April 2021.

It is a condition for a shareholder giving proxy that the shareholder in question is entitled to attend and vote at the general meeting, see clause 9.1 of the articles of association. The signed proxy must be forwarded to Mdundo.com A/S by email to: ir@mdundo.com not later than **Wednesday 5 May 2021 at 23:59**.

Moreover, shareholders can vote by post. The vote by post is given by completing the form which is available at the company's website www.mdundo.com/investor from Tuesday 20 April 2021. The signed votes by post must be forwarded to Mdundo.com A/S by email to: ir@mdundo.com not later than **Wednesday 5 May 2021 at 23:59**.

Questions

As shareholder you are entitled to ask written questions regarding the agenda and any documents presented at the general meeting. If you have any questions, please send these to Mdundo.com A/S by email to: ir@mdundo.com. Questions raised will be answered in writing prior to the general meeting or orally at the general meeting unless the answer is available at the company's website www.mdundo.com/investor before then.

Further information

No later than Tuesday 20 April 2021, the following information will be made available at the company's website www.mdundo.com/investor: 1) The notice, 2) the total number of shares and votes at the date of the notice, 3) the documents to be presented at the general meeting, 4) the agenda for the general meeting and all proposals submitted, and 5) the forms to vote by proxy or post.

On behalf of the board of directors

Mdundo.com A/S

Jesper Drescher
Chairman of the board